1-1 S.B. No. 480 By: Janek 1-2 1-3 (In the Senate - Filed February 6, 2007; February 21, 2007, read first time and referred to Subcommittee on Higher Education; March 28, 2007, reported favorably from Committee on Education by the following vote: Yeas 9, Nays 0; March 28, 2007, sent to 1-4 1-5 1-6 printer.) A BILL TO BE ENTITLED 1 - 71-8 AN ACT 1-9 relating to the definition of private or independent institution of 1-10 1-11 higher education applicable to certain statutes. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1-12 SECTION 1. Subdivision (15), Section 61.003, Education 1-13 Code, is amended to read as follows: (15) "Private or independent institution of higher education" includes only a private or independent college or 1-14 1**-**15 1**-**16 university that is: 1-17 (A) organized under the Texas Corporation Act (Article 1396-1.01 et seq., Vernon's Texas Civil 1-18 1-19 Statutes); 1-20 1-21 (B) exempt from taxation under Article VIII, Section 2, of the Texas Constitution and Section 501(c)(3) of the 1-22 Internal Revenue Code of 1986 (26 U.S.C. Section 501); and 1-23 (C) accredited by: 1-24 (i) the Commission on Colleges of the Southern Association of Colleges and Schools: (ii) [or] the Liaison 1-25 1-26 [or] the Liaison Committee on Medical Education; or 1-27 1-28 (iii) the American Bar Association. 1-29 SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this 1-30 1-31 1-32 Act does not receive the vote necessary for immediate effect, this 1-33 Act takes effect September 1, 2007.

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